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FY 2016-17 Expenditure Report
May 24, 2017

The Delta Conservancy estimates a balance of \$103,468 in its General Fund for Fiscal Year 2016-2017 after meeting all current obligations. This estimate is based upon actual expenditures through April 30, 2017, expenditures projected through June 5, 2017 (the cut-off for current year accounting), and projected encumbrances and accruals from June 6 through June 30, 2017.

This General Fund balance is not expected in future fiscal years and is largely a result of the long period of time it took to backfill the vacancy left by the departure of the previous Deputy Executive Officer. In addition, positions were kept vacant so that resulting salary savings could be held in reserve for potential liabilities that have not come to fruition. The Conservancy is filling one position with an Accountant 1 (Specialist), but two Environmental Scientist positions will remain vacant for the remainder of the Fiscal Year.

The Conservancy plans to expend the \$103,468 as follows.

- **\$8,000: Design and Printing of Annual Report and Implementation Plan**
This expenditure would include Office of State Publishing services for professional graphic design and printing for the Conservancy's Annual Report and Implementation Plan. Conservancy staff would provide the content.
- **\$47,000: Promote Carbon Pilot Projects**
With the approval of the American Carbon Registry California Wetland Methodology, the Conservancy needs to procure consulting services to develop a pilot project implementation framework that will characterize the near-term priorities and associated costs; develop high quality marketing pieces for carbon buyers, project proponents and foundations; and support services to assist project proponents through the process of project development, carbon credit verification, carbon credit marketing and contract development.
- **\$45,000: Delta Marketing Implementation**
The Conservancy plans to enter into an Interagency Agreement with the Delta Protection Commission to implement high priority components of the *Delta Tourism Awareness 5-Year Marketing Plan*, such as signage and a map of recreational opportunities.

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- **\$3,468.00: Prudent Reserve**

The Conservancy plans to hold \$3,468 in reserve to account for unexpected expenses or actual expenses that differ from projections.

Staff will initiate the mechanisms required for the expenditures noted above and will continue to refine the budget based upon actual expenditure reporting.

Contact

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